

# IndiaFirst Life Smart Pay Plan (UIN: 143N051V02)

Non-Linked, Participating, Limited Pay, Money Back Life  
Insurance Plan



Because life is full of certainties

# What is IndiaFirst Life Smart Pay Plan?

In order to smartly plan for achievement of the dreams and aspirations of your family, we bring our unique offering of IndiaFirst Life Smart Pay Plan (Non-Linked, Participating, Limited Pay, Money Back Life Insurance Plan), which

- ✓ Provides you with liquidity to meet your interim financial requirements
- ✓ Also provides you with automatic maintenance of your life cover (applicable after you have paid two full years' premiums) in case you miss paying your premium for one year.

This plan is a perfect mix of disciplined savings with the benefit of liquidity and life cover, thus providing the best to you and your family.

# What makes this plan different?

## Smart Payment Term



- Pay for shorter period with options suiting your time horizon and fulfil your long-term goals
- Get premium back as survival benefit which can be used to pay next year's premium

## Smart Cover



Continue to enjoy life cover benefit for one full year even if you miss paying your premium (applicable after you have paid two full years' premiums)

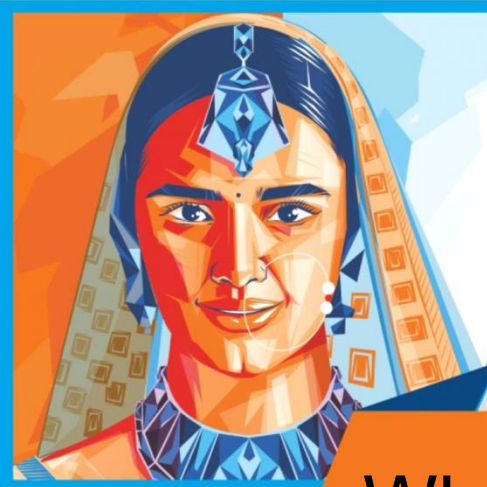
## Smart Features



Enjoy flexible premium payment term, policy term and get 103% of your one annual premium back as survival benefit



Product USPs



Why invest in IndiaFirst Life Smart Pay Plan?



# Key Reasons to Invest in IndiaFirst Life Smart Pay Plan

## Pay one less premium

- The plan gives the option of using your survival benefit to pay premium for next policy year, making the effective number of premium payment years one lesser

## Continued Coverage

- The plan permits continuation of risk cover for one full year even if a premium payment is missed (applicable after you have paid two full years' premiums)

## Bonus\* Upside

- At the end of term, you get Sum Assured at Maturity plus accrued bonuses (Simple Reversionary Bonus plus Terminal Bonus, if any)

# Key Reasons to Invest in IndiaFirst Life Smart Pay Plan

## Survival Benefits

- Get 103% of your one annual premium back as survival benefit
- This survival benefit can be used to pay the premium of the next policy year.

## Rider Benefits

- Option to add Waiver of Premium Rider to secure your loved ones from burden of paying future premiums in case of occurrence of death, accidental total permanent disability or any of the defined critical illness while continuing the benefits of the plan.

## Tax\*\* Benefits

- Tax benefits may be applicable on the premiums you pay and the benefits you receive as per the applicable tax laws

# Who can invest in IndiaFirst Life Smart Pay Plan?

ELIGIBILITY CRITERIA	
Minimum Age at entry of Life Assured	<ul style="list-style-type: none"><li>○ 8 years for policy term of 10 years</li><li>○ 3 years for policy term of 15 years</li></ul>
Maximum Age at entry of Life Assured	50 years
Maximum Age at maturity of Life Assured	65 years
Premium Payment Term (PPT) and Policy Term	5 years PPT for 10 years Policy Term 5/6/7/8 years PPT for 15 years Policy Term
Sum Assured	Minimum: Rs. 1,50,000 Maximum: No limit subject to underwriting
Premium	Minimum: Rs. 18,000 (yearly), Rs. 9,215 (half yearly), Rs. 4,662 (quarterly), Rs. 1,556 (monthly)
Premium Mode	Annual or Semi Annual or Quarterly or Monthly

# Benefits under IndiaFirst Life Smart Pay Plan

Parameters	Benefits
Death Benefit	<p>Death Benefit is paid out to nominee either as lumpsum or as a monthly income over next 5/10/15 years</p> <p>Death Benefit is the Higher of:</p> <p>Sum Assured on Death + accrued Simple Reversionary Bonus, + Terminal Bonus, if any, or</p> <p>105% of the total premiums paid excluding applicable taxes and underwriting extra premium, if any, till the date of death of the life assured.</p> <p>Sum Assured on death is highest of:</p> <ul style="list-style-type: none"><li>• 10 times of annualized premium</li><li>• Any absolute amount assured to be paid on death (Guaranteed Sum Assured on Maturity)</li><li>• Minimum guaranteed Sum Assured on Maturity (Guaranteed Sum Assured on Maturity)</li></ul>
Maturity Benefit	<p>Maturity Benefit is the Guaranteed Sum Assured at Maturity along with accrued simple reversionary and terminal bonus, if any.</p> <p>On payment of the maturity benefit, the policy will terminate and no more benefits will be payable.</p>
Bonuses*	<p>The policy is eligible for Simple Reversionary Bonus and Terminal Bonus, if any.</p>



# Survival Benefit under IndiaFirst Life Smart Pay Plan

Premium Paying Term / Payout Year	5 Years	6 Years	7 Years	8 Years
4	103% of one annualized premium	-	-	-
5	-	103% of one annualized premium	-	-
6	-	-	103% of one annualized premium	-
7	-	-	-	103% of one annualized premium

You have an option to use this survival benefit to pay the premium of your policy. Sum Assured at Maturity amount selected by you at outset will remain guaranteed even after the survival benefit and will not be reduced to the extent of amount paid back to you. You need to choose this option at inception.

# Important Things to Remember

- The premium amount is level during the premium payment term which cover death benefit or provides survival benefit / maturity benefit for those who are surviving at the end of the term
- There is a free look period of 15 days within which you can cancel your plan if you don't feel it's the right plan for you. In case of distance marketing or electronic mode the free look period is 30 days.
- Non disclosure of material facts may lead to rejection of claims

# Disclaimer



\*\*Tax exemptions are as per applicable tax laws from time to time.

\*Bonus rate may vary from time to time based on Company's Investment Performance.

## **Disclaimer:**

IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. Toll free No – 18002098700. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Life Smart Pay Plan UIN 143N051V02 is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Trade logo displayed above belongs to M/s Bank of Baroda, and M/s Andhra Bank and used by IndiaFirst Life Insurance Co. Ltd. under license. Advt. Ref. No.: IndiaFirst Life Smart Pay Plan/Presentation/E/01.

### **BEWARE OF SPURIOUS PHONE CALLS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or Investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Thank You!**



Because life is full of certainties