

Age should decide how safe you play.

You at 25 yrs

LifeStage^{RP}

Adjusts equity % automatically with age.

**Have you planned to be
100% financially secure?**

at 55 yrs

(Turn to the back page)



We have different priorities for our earnings at various life stages. Our approach towards investments also changes with age as risk tolerance gradually decreases with increasing age. Asset Allocation as an investment practice helps you strike the balance between equity and debt based on our age, risk tolerance, income level, etc. However, for this you require a financial expert who can manage your money on a day-to-day basis.

Keeping this in mind, ICICI Prudential Life Insurance presents, LifeStage RP, a ULIP with an option of lifecycle based portfolio strategy. This means that your money is continuously redistributed across various asset classes based on your profile helping you achieve your desired financial goals.

Key benefits of LifeStage RP

- Option to choose a unique and personalised lifecycle based portfolio strategy to create ideal balance between Equity and Debt.
- Opportunity to earn potentially higher returns by investing in Unit Linked Funds.
- Additional allocation of units at regular intervals to enhance your investment.
- Ensure capital preservation at the time of policy maturity by systematic transfer to debt fund in the last 10 policy quarters.
- Option to withdraw your money systematically over a period of 5 years on the maturity of the policy.
- In the unfortunate event of death, your nominee will receive Sum Assured and Fund Value.
- Eligible for tax benefits on premium paid and benefits received, as per prevailing Income Tax laws¹⁹.

Two unique portfolio strategies

With LifeStage RP, you have the option to choose from two unique portfolio strategies. These are:

1. Lifecycle based portfolio strategy
2. Fixed portfolio strategy

Lifecycle based portfolio strategy

This strategy takes into consideration the dynamic nature of your life and priorities. It is the ideal investment approach as your financial needs keep changing with your life stage, and requires your life insurance policy to adapt itself to your changing needs.

Under the lifecycle based portfolio strategy, your investments will be distributed between two funds Flexi Growth IV and Protector IV - in a proportion that depends on your age (Automatic Asset Allocation).

Key benefits of this strategy

- **Age based portfolio management**

At policy inception, your investments will be distributed between two funds Flexi Growth IV and Protector IV based on your age. As you move from one age band to another, we will re-distribute your funds based on your age. Age wise portfolio distribution is shown in the table alongside.

Age Band	Flexi Growth IV	Protector IV
0 - 25	85%	15%
26 - 35	75%	25%
36 - 45	65%	35%
46 - 55	55%	45%
56 - 65	45%	55%
66 - 75	35%	65%

- **Quarterly Rebalancing**

Your fund allocation might get altered because of market movements. We will visit your allocations every quarter and reset it to prescribed limits. This vital feature will ensure that you can take advantage of the market movements.

In this policy, the investment risk in investment portfolio is borne by the policyholder.

- **Capital preservation at maturity**

When policy nears maturity, you need to ensure capital preservation so that short-term market volatility at the time of maturity does not impact your investments. In order to achieve this, your investments in Flexi Growth IV will be systematically transferred to Protector IV in 10 instalments in the last 10 quarters of your policy. The fund allocations in the last ten quarters will be as follows:

Lifecycle based portfolio strategy*										
Age Band (Yrs.)	Last 10 quarter details - Flexi Growth IV									
	10	9	8	7	6	5	4	3	2	1
0 - 25	76.5%	68.0%	59.5%	51.0%	42.5%	34.0%	25.5%	17.0%	8.5%	0.0%
26 - 35	67.5%	60.0%	52.5%	45.0%	37.5%	30.0%	22.5%	15.0%	7.5%	0.0%
36 - 45	58.5%	52.0%	45.5%	39.0%	32.5%	26.0%	19.5%	13.0%	6.5%	0.0%
46 - 55	49.5%	44.0%	38.5%	33.0%	27.5%	22.0%	16.5%	11.0%	5.5%	0.0%
56 - 65	40.5%	36.0%	31.5%	27.0%	22.5%	18.0%	13.5%	9.0%	4.5%	0.0%
66 - 75	31.5%	28.0%	24.5%	21.0%	17.5%	14.0%	10.5%	7.0%	3.5%	0.0%

*The equity percentage is represented by the fund Flexi Growth IV. Balance will be invested in Protector IV fund

Fixed Portfolio strategy

If you prefer to allocate your investments in different classes based on your personal judgment, then you can opt for the fixed portfolio strategy. Under this strategy, you can choose to invest fully in any one fund or allocate your premiums in the various funds, in a proportion that suits your investment needs. You have a choice of 6 funds to do the same:

Fund	Asset Mix	Min. %	Max. %	Potential Risk Reward
R.I.C.H. IV: Returns from equity investments in four types of industries viz. Resources, Investment/Capital goods, Consumption and Human capital leveraged	Equity & Related Securities Debt, Money Market & Cash	80% 0%	100% 20%	High
Flexi Growth IV: Long term returns from an equity portfolio of large, mid and small cap companies.	Equity & Related Securities Debt, Money Market & Cash	80% 0%	100% 20%	High
Multiplier IV: Long term capital appreciation from an equity portfolio.	Equity & Related Securities Debt, Money Market & Cash	80% 0%	100% 20%	High
Flexi Balanced IV: Balance of capital appreciation and stable returns from an equity (large, mid & small cap companies) & debt portfolio.	Equity & Related Securities Debt, Money Market & Cash	0% 40%	60% 100%	Moderate
Balancer IV: Balance of growth and steady returns from an equity & debt portfolio.	Equity & Related Securities Debt, Money Market & Cash	0% 60%	40% 100%	Moderate
Protector IV: Accumulate steady income at a lower risk.	Debt Instruments, Money Market & Cash	100%	100%	Low
Preserver IV: Protection of capital through very low risk investments. Investments up to 40% can be allocated to this fund.	Debt Instruments Money Market & Cash	0% 50%	50% 100%	Capital Preservation

The proportion of money market instruments of your total Fund Value will not exceed 40% at inception

Switch between the funds in the fixed portfolio strategy

When you have a fixed portfolio strategy, you also have the option to switch between the six fund options as and when you choose, depending on your financial priorities and investment decision.

Benefits in Detail

• Change in Portfolio Strategy

You can change your chosen portfolio strategy up to 4 times during policy term. This facility is provided free of cost.

• Additional Allocation of Units

There will be an additional allocation of units of 12% of annual premium every 5 years of policy term. Additional allocation of units will be made only if the policy is in force and all due premiums have been paid up to the date of allocation.

• Partial Withdrawal Benefit

Partial withdrawals will be allowed after completion of three policy years. From 4th year onwards, one partial withdrawal is allowed each year subject to a maximum of 20% of the Fund Value on the date of partial withdrawal¹.

• Death Benefit

In the unfortunate event of death during the term of the policy, the nominee will receive the Sum Assured and the Fund Value².

• Maturity Benefit

Based on the term chosen for this policy, you will be entitled to receive the Fund Value at the time of maturity. Alternatively, you can opt for the Settlement Options available.

• Settlement Options

On maturity of this policy, you can choose to take the Fund Value as a structured benefit. With this facility, you can opt to get payments on a yearly, half yearly, quarterly or monthly (through ECS) basis, for a period of 1,2,3,4 or 5 years, post maturity (settlement period)³. At any time during the settlement period, you have the option to withdraw the entire Fund Value.

• Increase of Sum Assured

You can choose to increase your Sum Assured at any time during the policy term⁴.

• Cover Continuance Option

This option ensures that your life insurance cover continues in case you are unable to pay premiums, any time after payment of first three years' premium. All applicable charges will be automatically deducted from the units available in your fund. You need to opt for cover continuance, if you wish to avail of this benefit⁶.

• Additional Protection with Riders

You can further customize your policy with optional riders, to enjoy additional protection, as given below:

Riders	Benefit
Accident and Disability Benefit Rider (ADBR)	In the event of death or disability due to an accident, the rider benefit amount would be paid accordingly.
Critical Illness Benefit Rider (CIHR)	In the event of the Life Assured being diagnosed for any of the specified critical illness, the rider benefit amount would be paid.

Rider charges for opted riders will be recovered by cancellation of units. For further details on the Rider benefits, exclusions and conditions, please refer to the Rider brochure.

Illustration

Annual Premium: Rs. 50,000 Sum Assured: Rs. 400,000
Age at entry: 25 Years Term: 10 Years

Returns @ 6% p.a.	Returns @ 10% p.a.
Rs. 601,355	Rs. 744,415

The above illustration is for a healthy male with his investments in the lifecycle based portfolio strategy. The above are illustrative returns, net of all charges. Service tax and education cess would be charged extra as per the applicable rates. Since your policy offers variable returns, the above illustration shows two different rates (6% p.a. & 10% p.a. as per the guidelines of Life Council) of assumed future investment returns¹⁵.

LifeStage RP at a glance	
Minimum / Maximum Age at Entry	0 - 65 years
Minimum / Maximum Age at Entry	19 - 75 years
Minimum / Maximum Term	10 - 75 years (Subject to Minimum Maturity Age of 19 years)
Minimum Sum Assured	Annual Premium X Term /2
Minimum Premium	Rs. 15,000 p.a.
Tax Benefits	Premium paid for the policy and critical illness benefit rider will be eligible for tax benefit under section 80C and 80D respectively. Any benefit amount received under this policy will be eligible for the tax benefit under section 10(10D), as per prevailing Income Tax laws.

Can I surrender my policy?

Yes, you can surrender your policy. The Surrender Values is the Fund Value after deducting surrender charges.

a) Applicable Surrender Value where 3 full year's premiums have not been paid.

Complete policy years for which premiums are paid	Surrender Values as a % of Fund Value
Less than one Year	0%
One Year but less than 2 Years	25%
Two years but less than 3 Years	40%

However, this surrender value will be payable only after the completion of three policy years or whenever the policy is surrendered thereafter.

b) Applicable Surrender Values where three full years' premium have been paid and three policy years have elapsed.

No. of completed Policy years	Surrender Value as a % of Fund Value
3 years	96%
4 years	98%
5 years	100%

The surrender shall extinguish all rights, benefits and interests under the policy. In case the premium payment are discontinued within the first three policy years, all benefits shall cease after expiry of the days of grace for payment from the due date of the first unpaid premium and the fund value would payable on death.

What are the charges under the policy?

Premium Allocation Charge

This will be deducted from the premium amount at the time of premium payment and the balance amount will be used for allocation of units. The charges are as follows:

Premium Allocation Charge	1	2-3	4-10	11 and thereafter
For all premiums paid (annual)	25%	12%	2%	0%

Fund Management Charges (FMC)

The annual fund management charges, which will be adjusted from the Net Asset Values (NAV) in proportion to your investment in various funds, are as follows:

Fund	R.I.C.H. IV, Flexi Growth IV, Multiplier IV	Flexi Balanced IV, Balancer IV	Protector IV, Preserver
Charge	1.50% p.a	1.00% p.a	0.75% p.a

Policy Administration Charges

A Policy administration charge of Rs. 60 per month is applicable for all annual and half yearly cases. For all monthly cases, a charge of Rs. 90 per month will be applicable*.

Switching Charges

4 free switches are allowed every policy year. Subsequent switches would be charged at the rate of Rs. 100 per switch*. Any unutilized free switch cannot be carried forward to subsequent years.

Mortality Charges

Mortality charges will be deducted on a monthly basis by cancellation of units. These charges will be applicable as per your age at the time of deduction of Mortality charges*. Indicative annual charges per thousand Sum Assured for sample age (in years) for healthy male lives are as under:

Age(yrs.)	<7	20	30	40	50
Male (Rs.)	0	1.33	1.46	2.48	5.91
Female (Rs.)	0	1.26	1.46	2.12	4.85

Partial Withdrawal Charges

One partial withdrawal in a policy year is allowed and is provided free of cost.

*These charges will be deducted by cancellation of units.

Terms and Conditions

- The minimum Fund Value post partial withdrawal should be equal to atleast 110% of one year's premium, else the policy will be terminated and the balance Fund Value will be paid to the policyholder. Partial withdrawals are allowed only if the Life Assured is at least 18 years of age. Partial withdrawals will have the following effect on your Sum Assured:
 - Up to the age of 60 years, Sum Assured payable on death is reduced to the extent of partial withdrawals made in the preceding two years.
 - After the age of 60 years, sum assured payable on death is reduced to the extent of all partial withdrawals made from age 58 years onwards.

For policies issued on minor lives, partial withdrawals are only allowed after the life assured reaches 18 years of age.
- In case the Life Assured is below 7 years (age nearest birthday) at the time of death, only the Fund Value would be payable.
- Post maturity you will be paid out a proportional number of units (based on the payment option and period chosen). The value of the payments will depend on the number of units and the respective fund Net Asset Values as on the date of each payment. At any time during this period, you can take the remaining Fund Value as lump sum payment. Partial withdrawals and switches are not allowed during this period. If you wish to exercise the Settlement Option at the time of maturity, you need to inform the company 3 months before the maturity of the policy. Death benefit & Rider benefit will not be available to the policy holder during this period. During the settlement period the investment risk of the investment portfolio lies with the policyholder. Life cover and other benefits are not provided during the settlement period.
- Increase in Sum Assured is allowed subject to underwriting if all due premiums till date have been paid before the policy anniversary on which the life assured age 60 years nearest birthday such increases would be allowed in multiples of Rs. 1000, subject to limits. Any

medical costs for this purpose would be borne by the policy holder and will belevied by cancellation of units.

- If premium is discontinued in the first three policy years and if the policy is not revived within the period of two years from the due date of the last unpaid premium, the policy will be surrendered. During this period, the policyholder will only have the benefit of investment in the respective unit funds.
- On discontinuation of due premiums after paying at least three consecutive years premium, the policy will continue subject to all applicable charges and foreclosure condition for a revival period of two years. On non-resumption of payment during this period the policyholder can opt for cover continuance option failing which the policy will be surrendered.
- Foreclosure condition - If premiums have been paid for three full policy years and after three policy years have elapsed, if the fund value falls below 110% of one full year's premium, the policy shall be terminated by paying the surrender value subject to payment of a minimum of one full year's premium.
- The term chosen at inception of the policy cannot be changed.
- If the Life assured whether sane or insane commits suicide within one year from the date of issue of this policy, only the Fund Value will be paid. If the Life Assured, whether sane or insane, commits suicide within one year from the effective date of increase in Sum Assured, then the amount of increase shall not be considered in the calculation of the death benefit.
- Assets are valued daily on a mark to market basis.
- Unit Pricing: When Appropriation/Expropriation price is applied the Net Asset Value (NAV) of a Unit Linked Life Insurance Product shall be computed as, market value of investment held by the fund plus/less the expenses incurred in the purchase/sale of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any new units are allocated/redeemed), gives the unit price of the fund under consideration.
- First premium will be allocated the NAV of the date of commencement of the policy. The renewal premium received by outstation cheques, the NAV of the clearance date or due date, whichever is later, will be allocated.
- Transaction requests (including renewal premiums by way of local cheques, demand draft; switches; etc.) received before the cut-off time will be allocated the same day's NAV and the ones received after

the cut-off time will be allocated next day's NAV. The cut-off time will be as per IRDA guidelines from time to time, which is currently 3:00 p.m.

14. The premium shall be adjusted on the due date even if it has been received in advance. However, the status of the premium received in advance shall be communicated to the policyholder.
15. The assumed returns are not guaranteed and they are not upper or lower limits of what you might get back, as the value of your policy depends on a number of factors including future investment performance.
16. A period of 15 days is available to the policyholder during which the policy can be reviewed. If the policyholder does not find the policy suitable, the company will return the Fund Value by repurchasing the units after deducting the Insurance Stamp Duty on the policy and any expenses borne by the company on medicals.
17. In accordance to the Section 41 of the Insurance Act, 1938, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
18. In accordance to the Section 45 of the Insurance Act, 1938, no policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on ground that a statement made in proposal of insurance or any report of a medical officer or a referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statements was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.
19. Tax benefits are available as per prevailing Income Tax Act 1961, subject to conditions mentioned therein. The overall limit includes other eligible investment subject to a limit of Rs. 1,00,000 u/s. 80C and Rs. 15,000 u/s 80D. Service tax and education cess will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time.

20. Grace Period: The Grace Period for payment of premium is 15 days for monthly frequency of premium payment and 30 days for other frequencies and premium payments.

21. For further details, refer to the policy document and detailed benefit illustration.

Revision of charges

The company reserves the right to revise the fund management charges, policy administration charges and switching charges at any time during the term of the policy. Any revision will be with prospective effect subject to prior approval from Insurance Regulatory & Development Authority (IRDA) and after giving a notice to the policyholders. For further details on revision of charges, please refer to the sales literature and policy document. The policyholder who does not agree with the above shall be allowed to withdraw the units in the funds at the then prevailing Fund Value and terminate the policy, without any application of surrender charges.

- Mortality charges, Premium allocation charge, Surrender charges and ADBR charges are guaranteed for the policy term.
- CIBR rider charge is not guaranteed and may be changed with prospective effect based on experience.
- If the policyholder disagrees with revised CIBR charge, he / she has an option to continue the base policy without CIBR rider.
- Mortality charges, Rider charges, Premium allocation charge and Surrender charges are guaranteed for the policy term.

Risk of Investment in the Unit-linked Funds

The Proposer / Life Assured should be aware that LifeStage RP is an endowment Unit Linked Insurance Policy (ULIP) and is different from traditional products. Investments in ULIPs are subject to market risks. The Net Asset Value (NAV) of the units may fluctuate based on the performance of the fund and factors influencing the capital market and the policyholder is responsible for his / her decisions. ICICI Prudential Life Insurance Company Limited, LifeStage RP, R.I.C.H. IV, Flexi Growth IV, Multiplier IV, Flexi Balanced IV, Balancer IV, Protector IV and Preserver IV are only names of the company, policy, funds respectively and do not in any way indicate the quality of the policy, funds or their future prospects or returns. The funds do not offer a guaranteed or assured return.

We usually refer to financial planning as investments in various instruments that help us meet our life's goals such as creating wealth, accumulating savings for retirement and children's education.

However, it is important to note that your planning is not complete without a health plan.

Medical emergencies could occur any time in your life, leading to considerable expenses on treatment. Ignoring health security could actually wipe out savings made for other goals like retirement, children's education and more. In fact, according to a survey conducted by the National Sample Survey Organisation, 40% of people who are hospitalised either borrow money or sell assets to meet medical expenses.

Now, you can guarantee your healthcare with ICICI Prudential Life Insurance. Just select from our wide range of products - from Hospitalisation to Critical Illness plans such as Hospital Care, Crisis Cover, Diabetes Care Activ and Cancer Care Plus. What's more, you can avail of the following benefits with our health plans:

- ↳ Long-term health coverage
- ↳ Tax benefits u/s 80D of the Income Tax Act, 1961

Add a health plan to your portfolio, and enjoy 100% financial security with ICICI Prudential Life Insurance.

ICICI Prudential Presents



Financial Planning

Wealth | Health | Education | Retirement



For more information, please call our Customer Service Toll-free number 1800-22-2020 from your MTNL or BSNL line.

(Call Center Timings: 9.00 a.m. to 9.00 p.m., Monday to Saturday, except National Holidays). Visit us at www.iciciprulife.com

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